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DATE FILED: 6-20-08

IN THE UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK

CASTEL, J

FLASH & PARTNERS S.p.A.

Plaintiff,

-against-

PRL USA HOLDINGS, INC.,

Defendant.

CASE NO. 08 CIV 4827 (PKC)

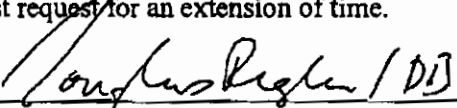
STIPULATION AND
PROPOSED ORDER

WHEREAS, the parties are engaged in settlement negotiations;

IT IS HEREBY STIPULATED AND AGREED, by and among plaintiff, Flash & Partners S.p.A. ("Plaintiff") and defendant PRL USA Holdings, Inc. ("Defendant"), subject to the approval of the Court, that Defendant shall have to and including July 24, 2008 to respond to Plaintiff's Complaint. This is the parties' first request for an extension of time.

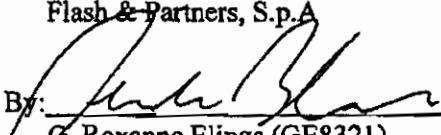
Dated: June 19, 2008

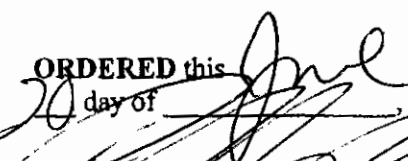
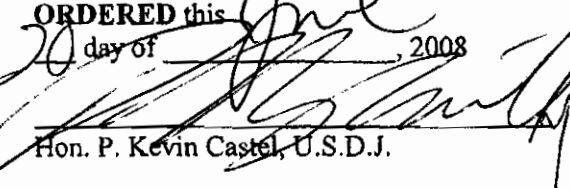
By:


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Flash & Partners, S.p.A.

Dated: June 19, 2008

By:


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Attorneys for Defendant, PRL USA Holdings, Inc.

ORDERED this 
20 day of , 2008

Hon. P. Kevin Castel, U.S.D.J.